

Sustainability and Environmental Policy

Adopted 27 July 2017

Amended: 15 February 2018

Abacus Property Group (*Abacus*) is a diversified A-REIT that specialises in investing in core plus property opportunities across Australia. Abacus seeks to take advantage of value-adding opportunities to maximise security holder value, through the acquisition, re-development, refurbishment, re-positioning and re-leasing of assets. Our core plus approach means that our assets are actively managed and often undergo significant change over their lifecycle.

Abacus believes it is important to understand and respond to the environmental, social and governance impacts of our business activities. Abacus believes that integrating sustainability issues into our investment decision-making and business operations is congruent with the responsibility we have to our stakeholders¹ and achieving our long-term commercial goals.

Abacus is committed to implementing sustainability practices in our investments, property management, development activities and workplaces. Abacus will use these practices to manage risks, create opportunities and strengthen our operations. Abacus applies an ethical approach to our business and is committed to:

- Ongoing communication with our stakeholders on environmental, social and governance issues.
- Facilitating the identification and implementation of environmental, social and governance legislative requirements as well as ongoing compliance with relevant legislation and regulation.
- Incorporating environmental issues including climate change in our decision-making processes on a case-by-case basis.
- Managing our buildings efficiently to conserve the use of limited natural resources.
- Supporting and developing our employees to use their skills and expertise to respond to the sustainability challenges.
- Maintaining a safety-aware culture ensuring proper standards of workplace health and safety for our employees and other key stakeholders visiting, or working, at our properties.

Abacus will work to implement these commitments over time having regard to the nature, context and strategy of individual property assets and the interests of our stakeholders by:

- Identifying, managing and monitoring potential risks and opportunities presented by environmental risks across our portfolio.
- Developing and implementing baseline measures to monitor and benchmark the sustainability performance of our assets.
- Pursuing cost effective and efficient use of energy, water and waste reduction.
- Adopting sustainable design practices in our asset improvement and development projects where appropriate.
- Reporting on our sustainability progress and performance.
- Implementing our commitment to sustainability in a practicable manner.

¹ **'Stakeholders'** means Abacus security holders, investors in Abacus investment products and entities or individuals who have rights under Australian law.



- Influencing our employees and other stakeholders to operate in a manner that supports our sustainability commitments.

This Policy provides the foundation for Abacus' commitment to sustainability. This Policy, which will evolve over time in response to our business needs and the reasonable expectations of our stakeholders.